

ORDINANCE 2022- 07

AN ORDINANCE OF THE CITY OF INGLESIDE, TEXAS, AMENDING THE CURRENT 2021/2022 BEGINNING GENERAL FUND BUDGETED BALANCE OF \$8,026,526 TO \$8,657,507 AND TO APPROPRIATE THE EXCEEDED FUND BALANCE TO ADD AN APPROPRIATION TO THE GENERAL CAPITAL FUND FOR THE HUMBLE CENTER AC REPLACEMENT OF \$120,000 AND THE REMAINING \$510,981 INTO A RESERVE ACCOUNT IN THE GENERAL FUND

WHEREAS, each year the City of Ingleside prepares and adopts an operating budget for the upcoming year; and,

WHEREAS, the 2021/2022 General Fund Budget includes funding for numerous items related to the community; and,

WHEREAS, a budget for the General Fund is typically funded to pay for expected expenditures; and,

WHEREAS, from time to time, non-typical or unexpected activities will occur that go beyond the limits of a typical budget; and,

WHEREAS, the adopted beginning fund balance in the General Fund on October 1, 2021 was \$8,026,526; and,

WHEREAS, the actual beginning fund balance in the General Fund on October 1, 2021 was \$8,657,507; and,

WHEREAS, the General Fund exceeded the budgeted beginning fund balance by \$630,981; and,

WHEREAS, the Council has a need to appropriate \$120,000 from the General Fund Reserve account to the General Capital Fund for the updated scope of work for the Air Condition Replacement of the Humble Community Center located at 2821 Main St; and,

WHEREAS, the Council has a need to appropriate the exceeded beginning budget balance into a Reserve account; and,

NOW THEREFORE: BE IT ORDAINED BY THE INGLESIDE CITY COUNCIL, INGLESIDE, TEXAS, THAT:

- Section 1:** The General Fund Budget is amended to appropriate \$120,000 from the Beginning Fund Balance to the General Capital Fund for the Air Condition Replacement at the Humble Center.
- Section 2.** The General Fund Budget is amended to appropriate the remaining beginning balance of \$510,981 to a Reserve account in the General Fund.
- Section 3:** The Council approved the budget amendment shown below.

<u>From</u>	<u>Amount</u>	<u>Line Item #</u>	<u>Description</u>	<u>Beginning Budget Balance</u>	<u>Ending Budget Balance</u>
General Fund	\$510,981	10-4023	Reserve Account	\$0	\$510,981
General Capital Fund	<u>\$120,000</u>	30-500-730	Humble AC Replcmnt	\$10,000	\$130,000
	\$630,981				

PASSES AND APPROVED this 22nd day of March 2022, by 7 (ayes) to 0 (nays) with no abstentions by a vote of the Ingleside City Council, Ingleside, Texas.



Attest:

Ronnie Parker, Mayor

Evanne Higgins, Interim City Secretary